

L&T Technology Services Limited L&T Knowledge City Special Economic Zone (IT/ITES) West Block -II, N.H.08 Between Ajwa-Waghodiya Crossing Vadodara - 390019, Gujarat, India

November 14, 2017

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra( East), Mumbai – 400 051.

NSE Symbol: LTTS

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 BSE Script Code: 540115

Dear Sirs,

We are sending herewith copy of the Press Release titled "L&T Technology Services Limited expands its presence in Israel with the launch of a Center of Excellence (CoE) and a sales office" which will be disseminated shortly.

The Press release is self-explanatory.

Kindly take the above intimation on records and acknowledge the receipt of the same.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Kapil Bhalla

**Company Secretary** 

M.No F3485

# L&T Technology Services Ltd. Press Release

Issued by Corporate Brand Management & Communications

#### REGISTERED OFFICE:

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## L&T Technology Services Limited expands its presence in Israel with the launch of a Center of Excellence (CoE) and a sales office

The LTTS Israel design center to act as a global hub for developing advanced solutions in Video, ASIC design and Security

**Tel Aviv, November 14, 2017:** L&T Technology Services Limited (NSE: LTTS), a leading global pure-play engineering services company headquartered in India, today announced the establishment of LTTS' Center of Excellence (CoE) in Jerusalem, Israel, thereby marking another key milestone in the firm's global presence.

The CoE will be dedicated to developing and delivering end to end ASIC solutions, hardware and software based security solutions as well as next generation video solutions for global customers in the following market segments— Media, Entertainment, Telecom, Automotive and IIoT. This will further complement LTTS' efforts to offer innovative solutions and services and consolidate its leadership position across these market segments.

In addition to the CoE in Jerusalem, LTTS has launched a sales office in Tel-Aviv, that will be expanding the company's business in Israel and offer the full scope of engineering services in the areas of Telecom, Semiconductors, Medical Devices, Automotive, IoT and Plant Engineering.

The establishment of the Israeli CoE is part of LTTS' investments in next generation engineering and disruptive technologies. These include advanced capabilities in the fields of Embedded Applications, Semiconductors, Machine Learning, Security and Video.

LTTS aims to deepen its involvement in Israel's start-up and innovation eco system, and create new opportunities for growth with other industry players. The company started discussions with universities and technological institutes in Israel on the ways to collaborate on various R&D initiatives that can be leveraged by LTTS customers across the globe. In addition, meetings were held with officials in the Israeli Ministry of Economy & Innovation Authority, to pursue innovation initiatives supported by the government and opportunities to partner with the local economic ecosystem.

Dr. Keshab Panda, CEO & Managing Director, L&T Technology Services commented, "L&T Technology Services' use of Digital Engineering and smart technologies is driving customer core capabilities across the globe and addressing the need for digital transformation. With Israel's rich legacy in triggering tech innovations, we are confident in our ability to develop disruptive engineering services and create digital skill sets across embedded applications, machine learning and enhanced security, all of which are critical building blocks of the future".

During the last few years, LTTS has already been providing value added engineering services to several global clients in Israel who are among the world's largest technology firms. In addition to catering to their internal product development and testing needs, LTTS brings in unique engineering capabilities that range from product development to product testing and validation. Earlier this year, it was announced that LTTS, in partnership with Microsoft Israel, is developing the "Smartest Office Campus" project for a leading technology company in Israel.

### About L&T Technology Services Limited (NSE: LTTS)

L&T Technology Services Limited (LTTS) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 52 Fortune 500 companies and 48 of the world's top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have around 11,000 employees spread across 15 global delivery centers, 28 global sales offices and 38 innovation labs in India as of September 30, 2017.

For additional information about L&T Technology Services log on to <a href="https://www.LntTechservices.com">www.LntTechservices.com</a>

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