



L&T Technology Services

L&T Technology Services Limited

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www.LTTS.com

November 27, 2019

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.
NSE Symbol: LTTS

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
BSE Script Code: 540115

Dear Sirs,

We are sending herewith copy of the Press Release titled "**L&T Technology Services recognized as a 'Leader' among IoT services providers in Zinnov Zones 2019**" which will be disseminated shortly.

The Press release is self-explanatory.

Kindly take the above intimation on records and acknowledge the receipt of the same.

Thanking You,

Yours sincerely,
For L&T Technology Services Limited

Kapil Bhalla
Company Secretary
M. No. F3485



L&T Technology Services recognized as a ‘Leader’ among IoT services providers in Zinnov Zones 2019

LTTS rated as Leader in IoT Engineering, Industry 4.0, Connected Worker, Connected Logistics and Connected Assets

Bangalore, November 27, 2019: L&T Technology Services (NSE: LTTS), a leading global pure play engineering services company, has been recognized among the top service providers in innovation and capability for Internet of Things (IoT) Technology and Services in the Zinnov Zones IoT Services Rating for 2019. Zinnov has also positioned LTTS as ‘Leader’ across 7 other unique expertise areas.

The areas of expertise for which LTTS has been ranked as Leader include IoT Engineering, Industry 4.0, Connected Worker, Connected Logistics, Connected Assets, Energy and Utilities and Telecom.

Over 3,800 engineers from LTTS’ IoT engineering and managed services provide application and services platform that caters to asset management, energy management, digital factory, smart homes, connected products, connected transportation and smart healthcare.

LTTS’ IoT platform allows holistic end-to-end integration of the best products and solutions that assist in product engineering, sensor engineering, narrow band IoT framework for communication IPs, Edge analytics at sensor level, system integration and managed services. The platform also supports services such as advisory & consulting, cyber security, integrated analytics, gateways and controllers and end-to-end application development involving mobility applications, image processing and data analytics. These services have grown 48% year-over-year.

Zinnov rated LTTS’ advanced capabilities in offering IoT services to a global clientele of over 150 clients across its five verticals, with its offerings having been deployed in 1,067 projects across the globe.

Mr. Shashidhara Dongre, Global Head, Smart Products and Services at L&T Technology Services commented: “LTTS’ positioning as a ‘Leader’ in Zinnov Zones for IoT Technology Services for the third time in succession, is a reaffirmation of LTTS’ technological capabilities and expertise across the spectrum of IoT services. This important industry recognition inspires us to further push the digital transformation envelope for our customers. With our proprietary IoT platforms and solutions we enable enterprises to tap newer revenue streams by creating the next generation of smart products and services”.

Mr. Sidhant Rastogi, Partner & Practice Head, Zinnov said: LTTS has been rated ‘Leader’ in the Zinnov Zones IoT Services Rating 2019. The company has witnessed high growth in the last couple of years. It’s investments towards building horizontal platform capabilities (UBIQWeise and AiKno™) and vertical specific IoT solutions (i-BEMS, mCARE, WAGES, etc.) and new wins across multiple areas such as connected assets, autonomous vehicles, and industry 4.0 led engagements have helped fortify its positioning. LTTS’ deep-rooted domain capabilities and expertise in the space of industrial automation has helped build connected factories for its global clientele. Its framework-driven approach to identify use-cases and enhance RoI from client investments has helped LTTS take industry 4.0 initiatives and establish a successful track record across multiple geographies.

About L&T Technology Services Ltd

L&T Technology Services Limited (LTTS) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 69 Fortune 500 companies and 51 of the world's top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have over 16,700 employees spread across 17 global design centers, 28 global sales offices and 49 innovation labs as of September 30, 2019.

About Zinnov:

Zinnov was founded in 2002, and is headquartered in Bangalore, with presence in Gurgaon, Silicon Valley, and Houston. Since its inception, Zinnov has built in-depth expertise in Product Engineering and Digital Transformation. They assist their clients by:

- Research and strategy consulting for software service providers in the areas of Product Engineering and Digital Transformation;
- Enabling companies to develop and optimize a global engineering partner strategy to achieve higher throughput, innovation, productivity, and cost savings;
- Growing revenue for company's products and services in India and other emerging markets;
- Helping MNC GICs to consolidate their geographic footprint.

For more information, visit <http://zinnov.com>

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