

April 20, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051
NSE Symbol: LTTS

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
BSE Script Code: 540115

Dear Sir/Madam

Sub: Submission to the Exchange pursuant to Regulation 27(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 27(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith the Corporate Governance Report for the quarter ended March 31, 2024.

Please take note of the above.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Prajakta Powle
Company Secretary & Compliance Officer
(M. No. A 20135)

Encl: As above

Company Name : L&T TECHNOLOGY SERVICES LIMITED
 Quarter : March 31, 2024

Title (Mr./Ms)	Name of the Director	PAN [#]	DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether Special Resolution is passed? Refer regulation 17(1A) of LODR	Date of passing the Special Resolution	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	No of Directorship in listed entities including this listed entity \$	No of Independent Directorship in listed entities including this listed entity \$	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity #	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
																(Refer Regulation 17A of Listing Regulations)	(Refer Regulation 17A(1) of Listing Regulations)	(Refer Regulation 26(1) of Listing Regulations)	(Refer Regulation 26(1) of Listing Regulations)
Mr.	ANILKUMAR MANIBHAI NAIK		00001514	Chairperson/Non-Executive - Non-Independent Director	09-06-1942	No				Active	Yes	16-07-2021	27-06-2014		2	0	0	0	
Mr.	SEKHARI PURAM NARAYANAN SUBRAHMANYAN		02255382	Non-Executive - Non-Independent Director	16-03-1960	No				Active	NA	NA	10-01-2015		4	0	0	0	
Mr.	AMIT CHADHA		07076149	Executive Director, CEO-MD	02-10-1972	No				Active	NA	NA	01-02-2015	01-04-2021	1	0	0	0	
Mr.	ABHISHEK SINHA		07596644	Executive Director	01-06-1972	No				Active	NA	NA	18-10-2019	18-10-2022	1	0	0	0	
Mr.	ALIND SAXENA		10118258	Executive Director	12-07-1969	No				Active	NA	NA	26-04-2023		1	0	0	0	
Mr.	KESHAB PANDA		05296942	Non-Executive - Non-Independent Director	01-10-1958	No				Active	NA	NA	01-04-2021		1	0	1	0	
Mr.	SUDIP BANERJEE		05245757	Independent Director	01-02-1960	No				Active	NA	NA	21-01-2016	21-01-2021	3	2	2	1	
Mr.	NARAYANAN KUMAR		00007848	Independent Director	28-01-1950	No				Active	NA	NA	15-07-2016	15-07-2021	3	3	3	2	
Ms.	APURVA PUROHIT		00190097	Independent Director	03-10-1966	No				Active	NA	NA	11-12-2019		4	4	3	1	
Mr.	R. CHANDRASEKARAN		00589842	Independent Director	02-10-1957	No				Active	NA	NA	19-10-2020		3	3	3	1	
Mr.	LUIS MIRANDA		01055493	Independent Director	21-09-1961	No				Active	NA	NA	19-10-2021		1	1	2	2	
Ms.	ARUNA SUNDARARAJAN		03523267	Independent Director	12-07-1959	No				Active	NA	NA	26-04-2023		3	3	4	1	

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

Includes No. of Chairmanship in listed companies & Unlisted Public Companies

\$ The above list of listed Companies doesn't include delist Companies

@ PAN of all the directors are not mentioned here but the same has been submitted to stock exchanges

Annexure I II. Composition of Committees					
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Independent)	Date of Appointment	Date of cessation	
1. Audit Committee	LUIS MIRANDA	Chairperson/Independent	30-10-2021		
	NARAYANAN KUMAR	Independent	29-09-2021		
	APURVA PUROHIT	Independent	11-12-2019		
2. Nomination & Remuneration Committee	NARAYANAN KUMAR	Chairperson/Independent	29-09-2021		
	ANILKUMAR MANIBHAI NAIK	Non-Executive	28-10-2015		
	SUDIP BANERJEE	Independent	29-09-2021		
3. Risk Management Committee	R. CHANDRASEKARAN	Chairperson/Independent	19-10-2020		
	ARUNA SUNDARARAJAN	Independent	07-06-2023		
	AMIT CHADHA	Executive	01-04-2021		
4. Stakeholders Relationship Committee	RAJEEV GUPTA	CFO	16-07-2020		
	APURVA PUROHIT	Chairperson/Independent	11-12-2019		
	ARUNA SUNDARARAJAN	Independent	07-06-2023		
5. Corporate Social Responsibility Committee	KESHAB PANDA	Non-Executive	15-07-2016		
	SUDIP BANERJEE	Chairperson/Independent	19-10-2020		
	R. CHANDRASEKARAN	Independent	19-10-2020		
	KESHAB PANDA	Non-Executive	21-01-2017		

Annexure I III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (details)	Number of Directors present	No. of Independent Directors attending the meeting
17-10-2023	16-01-2024	90	Yes	11	5
	07-03-2024	50	Yes	11	5

Annexure I IV. Meeting of Committees :						
a. Audit Committee						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (details)	Total Number of Directors forming part of Committee	No. of Directors attending the meeting	No. of members other than Board of Directors attending the meeting
16-10-2023	16-01-2024	90	Yes	3	3	0
17-10-2023	07-03-2024	50	Yes	3	2	0
b. Nomination and Remuneration Committee						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (details)	Total Number of Directors forming part of Committee	No. of Directors attending the meeting	No. of members other than Board of Directors attending the meeting
17-10-2023	16-01-2024		Yes	3	3	0
	07-03-2024		Yes	3	2	0
c. Stakeholders Relationship Committee						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (details)	Total Number of Directors forming part of Committee	No. of Directors attending the meeting	No. of members other than Board of Directors attending the meeting
16-10-2023			-	-	-	-

d. Risk Management Committee						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (details)	Total Number of Directors forming part of Committee	No. of Directors attending the meeting	No. of members other than Board of Directors attending the meeting
16-10-2023	07-03-2024	142	Yes	3	3	1

e. Corporate Social Responsibility Committee						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (details)	Total Number of Directors forming part of Committee	No. of Directors attending the meeting	No. of members other than Board of Directors attending the meeting
17-10-2023						

Annexure I V. Related Party Transactions	
Subject	
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	YES

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter? No

Additional Half Yearly Disclosures			
Applicability of disclosure	Not Applicable		
Reason for Non Applicability			
I. Disclosure of Loans/guarantees/ Comfort letters/securities, etc, refer note below			
(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them			
Promoter group or any other entity controlled by them			
Directors (including relatives) or any other entity			
KMPs or any other entity controlled by them			
(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type (Guarantee, Comfort Letter, etc)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter group or any other entity controlled by them			
Directors (including relatives) or any other entity			
KMPs or any other entity controlled by them			
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (Cash, Shares, etc)	Aggregate value of security provided during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter group or any other entity controlled by them			
Directors (including relatives) or any other entity			
KMPs or any other entity controlled by them			
(D) Additional Information			
ii. Affirmations		Compliance Status	
Affirmations		Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the Company.			
Name			
Designation			
Place			
Date			

Additional Annual Disclosures		
I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA) refer note below	If Yes provide link to website. If No / NA provide reasons
As per regulation 46(2) of the LODR:		
a) Details of business	Yes	https://www.lts.com/about-us/comiana-profile
b) Terms and conditions of appointment of independent directors	Yes	https://www.lts.com/investors/corporate-governance
c) Composition of various committees of board of directors	Yes	https://www.lts.com/investors/corporate-governance
d) Code of conduct of board of directors and senior management personnel	Yes	https://www.lts.com/investors/corporate-governance
e) Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	https://www.lts.com/investors/corporate-governance
f) Criteria of making payments to non-executive directors	Yes	https://www.lts.com/investors/corporate-governance
g) Policy on dealing with related party transactions	Yes	https://www.lts.com/investors/corporate-governance
h) Policy for determining 'material' subsidiaries	Yes	https://www.lts.com/investors/corporate-governance
i) Details of familiarization programmes imparted to independent directors	Yes	https://www.lts.com/investors/corporate-governance
j) Email address for grievance redressal and other relevant details	Yes	https://www.lts.com/investors/investor-services
k) Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	https://www.lts.com/investors/investor-services
l) Financial results	Yes	https://www.lts.com/investors/financial-information
m) Shareholding pattern	Yes	https://www.lts.com/investors/exchange-announcements
n) Details of agreements entered into with the media companies and/or their associates	NA	
o) Audio or video recordings and transcripts of post earnings/quarterly calls	Yes	https://www.lts.com/investors/financial-information
p) Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors	Yes	https://www.lts.com/investors/exchange-announcements
q) New name and the old name of the listed entity	NA	
r) Advertisements as per regulation 47 (1)	Yes	https://www.lts.com/investors/exchange-announcements
s) Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	Yes	https://www.lts.com/investors/corporate-governance
t) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	https://www.lts.com/investors/financial-information
u) Secretarial Compliance Report	Yes	https://www.lts.com/investors/exchange-announcements
v) Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://www.lts.com/investors/corporate-governance
w) Disclosures under regulation 30(8)	Yes	https://www.lts.com/investors/exchange-announcements
x) Statements of deviation(s) or variations(s) as specified in regulation 32	NA	
y) Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://www.lts.com/investors/corporate-governance
Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://www.lts.com/investors/corporate-governance

Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://www.lts.com/investors/corporate-governance
As per other regulations of the LODR:		
a) Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes	https://www.lts.com
b) Materiality Policy as per Regulation 30	Yes	https://www.lts.com/investors/corporate-governance
c) Dividend Distribution policy as per Regulation 43A (as applicable)	Yes	https://www.lts.com/investors/corporate-governance
It is certified that these contents on the website of the listed entity are correct.		

II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below
Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1), 17(1A) & 17(1B)	Yes
Meeting of board of directors	17(2)	Yes
Quorum of board meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for Appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of board	17(11)	Yes
Maximum number of directorship	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes
Composition of Nomination & Remuneration Committee	19(1) & (2)	Yes
Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
Meeting of Nomination & Remuneration Committee	19(3A)	Yes
Composition of Stakeholder Relationship Committee	20(1), 20(2) and 20(2A)	Yes
Meeting of Stakeholder Relationship Committee	20(3A)	Yes
Role of Stakeholders Relationship Committee	20(4)	Yes
Composition and role of Risk Management Committee	21(1),(2),(3),(4)	Yes
Meeting of Risk Management Committee	21(3A)	Yes
Quorum of Risk Management Committee meeting	21(3B)	Yes
Gap between the meetings of the Risk Management Committee	21(3C)	Yes
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(1A),(5),(6), & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party Transactions	23(4)	Yes
Disclosure of related party transactions on consolidated basis	23(9)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
Annual Secretarial Compliance Report	24(A)	Yes
Alternate Director to Independent Director	25(1)	NA
Maximum Tenure	25(2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Declaration from Independent Director	25(8) & (9)	Yes
Directors and Officers Insurance	25(10)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management Personnel	26(3)	Yes
Disclosure of Shareholding by Non- Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA
Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party		
2. If status is "No" details of non-compliance may be given here.		
3. If the Listed Entity would like to provide any other information the same may be indicated here.		

VI Affirmations	
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015	
a. Audit Committee	
b. Nomination & remuneration committee	
c. Stakeholders relationship committee	
d. Risk management committee (applicable to the top 1000 listed entities)	
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	

Signatory Details	
Name of Signatory	Prajakta Powle
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	20-Mar-24

For L&T Technology Services Limited

Prajakta Powle
Company Secretary & Compliance Officer (M. No. A 20135)