

L&T Technology Services Ltd. Press Release

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L&T Technology Services Limited positioned in Winners Circle by HfS in Industry 4.0 blueprint report

Strong capabilities in Smart Manufacturing, Manufacturing IoT & Automation, Visual Data Analytics, Robotics, Digital Clone & 3D printing among others

Bangalore, May 22, 2017: L&T Technology Services Limited (NSE: LTTS), a leading global pure-play engineering services company, announced it has been positioned in the “Winners Circle” by HfS Research, The Services Research Company™ in its maiden Industry 4.0 Services Blueprint Assessment. HfS Research is a leading independent global analyst firm for the business and technology services industry.

L&T Technology Services was rated as having strong global capabilities in domains such as Manufacturing Data Analytics, Robots, Manufacturing Automation, Digital Clone Simulation, 3D Printing, Manufacturing IoT, Cybersecurity, AR in Manufacturing and Visual Analytics in Manufacturing, according to HfS.

For the report, HfS Research assessed a dozen service providers on use cases and several end-to-end digitalization process areas to help clients improve productivity on the manufacturing shop floor. L&T Technology Services is the only pure-play engineering services company in the HfS Winners Circle.

LTTS has worked with customers through the Smart Manufacturing value chain- from smart components and machines to digital and connected factories and is now enabling enterprises to gain a competitive advantage from implementation of Industry 4.0 through manufacturing process optimization, streamlined supply chain and enhanced inventory and resource management.

The report’s Industry 4.0 vision covers a variety of manufacturing-related areas, including improving costs, efficiency, time savings and flexibility in manufacturing. Industry 4.0 is a smarter manufacturing approach that uses technology to connect the whole enterprise with digitized manufacturing operations for greater autonomy and flexibility.

The HfS report notes that LTTS has developed a broad portfolio of proprietary technologies and platforms, including its IoT platform UBIQWEISE, virtual simulation tool VISIT, energy monitoring solution WAGES, and InspectAR an augmented reality solution for plants, and these solutions will enable its customers to accelerate implementations and realize the benefits of Industry 4.0.

“L&T Technology Services’ deep understanding of Plant Engineering and track record of making products and manufacturing smarter, established it in the Winners Circle. The company’s outstanding engineering heritage and skilled workforce enables LTTS to solve complex factory problems. LTTS’ current client engagements are spread across multiple sub-verticals within the manufacturing industry, thereby enabling the company to utilize this cross vertical knowledge for further innovation,” said Mr Pareekh Jain, Managing Director, India at HfS Research.

Dr Keshab Panda, CEO & Managing Director, L&T Technology Services Limited said: “Industry 4.0 is the backbone of the new age of industrial and plant innovation and being positioned in the winner’s circle is a testimony to the depth of our offerings and solutions which are being used globally by our customers across the Smart Manufacturing domain.”

“Through its digital engineering solutions, L&T Technology Services will continue to successfully address multiple areas of technology and engineering which needs to come together to create plants of the future,” Dr Panda added.

About L&T Technology Services Limited:

L&T Technology Services Limited is a subsidiary of Larsen & Toubro Limited focused on Engineering and R&D Services (ER&D) addressing global customers including Fortune 500 companies. A leading pure-play engineering services company, L&T Technology Services offers consultancy, design, development and testing services across the product and process development life cycle for various industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Digital Engineering portfolio of offerings from L&T Technology Services help build Smart Products & Services and offer Smart Manufacturing services and solutions to customers. The company also offers services and solutions in software engineering, embedded systems, mechanical & manufacturing engineering, value engineering and plant & process engineering.

Headquartered in India, L&T Technology Services Limited has more than 11,000 employees, 12 global delivery centers in India and overseas, 27 sales offices in India, North America Europe, the Middle East and Asia and 34 labs in India as of March 31, 2017. For additional information about L&T Technology Services log on to www.LntTechservices.com.

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