

## **L&T Technology Services Limited Press Release**

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### **HfS positions L&T Technology Services in ‘Winners Circle’ for Embedded and Semiconductor capabilities**

**Bangalore, November 10, 2017** - L&T Technology Services Limited (NSE: LTTS), a leading global pure-play engineering services company, announced it has been positioned in the “Winners Circle for Excellence in Innovation and Execution” by HfS Research, the Services Research Company™ in its Embedded & Semiconductor Engineering services report 2017. HfS is a leading independent global analyst firm for the business and technology services industry.

The report evaluated leading service providers in this space on the basis of their Semiconductor Engineering Services expertise across Design, Development, Testing, and Support in embedded software, hardware, and semiconductor engineering. In acknowledgment of LTTS’ deep capabilities in these domains, HfS positioned LTTS in the Winners Circle that demonstrates excellence recognized by clients across eight ideals in execution and innovation.

The HfS blueprint report attributed LTTS’ delivery capability, account management, partnership, hardware expertise, technology- In house tools and IP solutions as differentiators. HfS said LTTS fosters an innovative culture which has helped the company in filing technology patents across industries. The report also commended LTTS’ recognizable investments in future capabilities and strong client feedback which are driving new insights and models.

“LTTS distinguishes itself from other services providers with its best in class technologies, strong suite of intellectual properties and global partnerships with over 20 organizations which have created a robust ecosystem for its embedded and semiconductor offerings. Furthermore, LTTS’ capability of leveraging Acquisitions and Partnerships over the years augment its capabilities across services, verticals, and geographies,” **Pareekh Jain, Senior Research Vice President, HfS Research.**

**Dr. Keshab Panda, CEO & Managing Director, L&T Technology Services Limited** said “LTTS through its experience in multiple technologies, industry knowledge and cutting-edge engineering tools has developed a number of in-house tools and templates to facilitate embedded and semiconductor services engagements and will continue to successfully address this space to deliver value engineering for its clients. We are pleased to receive this latest accolade from HfS Research.”

Participating service providers in the HfS Blueprint Report included Alten, Altran, Aricent, Capgemini, Cognizant, Happiest Minds, HCL, Infosys, KPIT, Mindtree,

Quest, TATA Elxsi, Wipro amongst others. As part of the blueprint methodology more than 800 data points were collected in Q2 2017 and Q3 2017 covering 20 major service providers, buyers, providers and advisors/ influencers of embedded and semiconductor services.

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### **About L&T Technology Services Limited:**

L&T Technology Services Limited (LTTS) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 52 Fortune 500 companies and 48 of the world's top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have around 11,000 employees spread across 15 global delivery centers, 28 global sales offices and 38 innovation labs in India as of September 30, 2017.

For additional information about L&T Technology Services log on to [www.LntTechservices.com](http://www.LntTechservices.com)

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