

L&T Technology Services Limited A.M. Naik Tower,6th Floor, L&T Campus, Gate No.3, Jogeshwari-Vikhroli Link Road, Powai, Mumbai-400072. www.ltts.com

February 1, 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (East), Mumbai — 400 051. **NSE Symbol: LTTS** BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **BSE script Code: 540115**

Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith copy of the Press Release titled "L&T Technology Services supports Marelli in Revolutionizing Automotive Infotainment with Digital Twin Technology" which is self-explanatory.

This is for your information and record.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Prajakta Powle Company Secretary & Compliance Officer (M. No. A 20135)





L&T Technology Services supports Marelli in Revolutionizing Automotive Infotainment with Digital Twin Technology

Innovative SDV solutions built on AWS & Snapdragon Cockpit Platform from Qualcomm to cut software development and prototype costs

Bengaluru, India, February 01, 2024: L&T Technology Services Limited (BSE: 540115, NSE: LTTS), a leading global digital engineering and R&D services company, supports Marelli, a leading mobility technology supplier to the automotive sector in redefining the landscape of automotive infotainment and information cluster design through the introduction of Marelli's groundbreaking Digital Twin solutions. By harnessing the power of these innovative solutions, Marelli – supported by LTTS – has drastically streamlined automotive software development processes and reduced prototype costs, heralding a new era in the automotive industry for the development of Software Defined Vehicles (SDV).

Built on Amazon Web Services (AWS), with the support of LTTS, Marelli's Digital Twin provides a virtual replica of the entire car electric-electronic architecture - from information clusters to infotainment, and from Zone Control Units to body. Leveraging Digital Cockpit that runs on the latest generation Snapdragon® Cockpit Platform from Qualcomm Technologies, Inc. and LTTS cloud-based virtualization solutions, Marelli's Digital Twin streamlines software development and prototype creation, cutting costs and accelerating timelines. This innovative solution is set to revolutionize the automotive industry, **significantly reducing software development time by up to 70% and prototype costs by up to 30%.**

The groundbreaking solution was showcased at the Consumer Electronics Show (CES) 2024, held in Las Vegas in January 2024.

"We are excited to join forces with LTTS in our ongoing efforts to enhance our Digital Twin," expressed **Roberto Secchi, Head of Software Platform and DevOps at Marelli's Electronic Systems** division. "Marelli has become a key player in the SDV arena, thanks to our dedicated investments and the exploration of various business prospects, all driven by our unwavering

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commitment to innovation. Leveraging LTTS' capabilities will further boost our product portfolio, reinforcing Marelli as the premier technology partner for automotive companies."

"We are thrilled to embark on a strategic collaboration with Marelli, leveraging the vast capabilities of software defined mobility, Digital Cockpit systems, connected cars to bolster Marelli's vision to revolutionize the future of mobility," said Abhishek Sinha, Chief Operating Officer and Board Member at L&T Technology Services. "This partnership is not only catalyzing unparalleled efficiencies in automotive software development but also spearheading the future of automotive infotainment through our groundbreaking digital twin offerings. Together, we are pioneering a new era of innovation, setting the stage for the next generation of mobility solutions."

Snapdragon is a trademark or registered trademarks of Qualcomm Incorporated. Snapdragon is a product of Qualcomm Technologies, Inc. and/or its subsidiaries.

About L&T Technology Services Ltd

L&T Technology Services Limited (LTTS) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 69 Fortune 500 companies and 57 of the world's top ER&D companies, across industrial products, medical devices, transportation, telecom & hitech, and the process industries. Headquartered in India, we have over 23,200 employees spread across 22 global design centers, 28 global sales offices and 105 innovation labs as of December 31, 2023. For more information, please visit https://www.LTTS.com/

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