

L&T Technology Services Limited L&T Business Park, TC 2 Tower B, Second floor, North East Wing, Gate no.5, Saki Vihar Road, Powai, Mumbai - 400072 www.ltts.com

April 1, 2021

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (East), Mumbai-400 051 NSE Symbol: LTTS The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
BSE Script Code: 540115

Dear Sirs,

We are sending herewith copy of the Press Release titled "Amit Chadha takes charge as CEO & MD of L&T Technology Services" which will be disseminated shortly.

The Press release is self-explanatory.

Kindly take the above intimation on records and acknowledge the receipt of the same.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

**Kapil Bhalla** 

**Company Secretary** 

M. No. F3485





## Amit Chadha takes charge as CEO & MD of L&T Technology Services

**Bengaluru, April 1, 2021:** L&T Technology Services Limited (BSE: 540115; NSE:LTTS), a global leading pure-play engineering services company, today announced the appointment of Amit Chadha as CEO & Managing Director effective April 1, 2021 in line with previous disclosures made to stock exchanges dated October 19, 2020. Prior to his elevation, Amit was serving the company as Deputy CEO & Whole-Time Board Member.

Amit joined LTTS in 2009 and has been a core member of LTTS' executive management team, actively involved in the company's listing on stock exchanges in 2016. Subsequently, he progressed to assume charge as President, Sales and Business Development, where he was responsible for helping global R&D customers and Fortune 500 companies leverage LTTS' digital engineering offerings for their strategic differentiation and product development.

On his appointment, **Amit Chadha, CEO & Managing Director of LTTS** commented, "The ER&D services sector is poised to play a critical role over the next decade as a confluence of engineering and technology innovations reshape the products and services of the future. Against this backdrop, the multi-vertical engineering expertise of LTTS makes it stand apart as a leader in pure-play ER&D services. I take it as a big responsibility to lead a team of over 16,000 bright and committed LTTSites. I am confident that together we will make the company reach newer heights and milestones."

Amit's overall career spans over two decades in core engineering & information technology outsourcing. He has managed P&L for multiple business units, spearheaded organization-wide strategic initiatives and led business development and relationship management activities worldwide.

Amit is an electrical & electronics engineer who has done his Global Business Leadership Executive Program with Harvard Business Publishing. He has also done an Advanced Management Program in Business Leadership from INSEAD, France. Amit is currently based in Washington DC.

## **About L&T Technology Services Ltd**

L&T Technology Services Limited (LTTS) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 69 Fortune 500 companies and 53 of the world's top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have over 16,000 employees spread across 17 global design centers, 28 global sales offices and 62 innovation labs as of December 31, 2020. For more information, please visit <a href="https://www.ltts.com">https://www.ltts.com</a>

## **Media Contact:**

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