



L&T Technology Services

*L&T Technology Services Limited
L&T Knowledge City
Special Economic Zone (IT/ITES)
West Block -II, N.H.08
Between Ajwa-Waghodiya Crossing
Vadodara - 390019, Gujarat, India*

September 06, 2018

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.
NSE Symbol: LTTS

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
BSE Script Code: 540115

Dear Sirs,

We are sending herewith copy of the Press Release titled "**L&T Technology Services enters into agreement to acquire Graphene Semiconductor Services**" which will be disseminated shortly.

The Press release is self-explanatory.

Kindly take the above intimation on records and acknowledge the receipt of the same.

Thanking You,

Yours sincerely,
For L&T Technology Services Limited



Kapil Bhalla
Company Secretary
M. No. F3485



L&T Technology Services Ltd. Press Release

Issued by Corporate Brand Management & Communications

REGISTERED OFFICE:

L&T House, Ballard Estate,
N.M. Marg, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
Fax: 91 22 6752 5796
CIN: L72900MH2012PLC232169

L&T Technology Services enters into agreement to acquire Graphene Semiconductor Services

Acquisition to consolidate LTTS' leadership position in the Semiconductor Services space

Bengaluru, September 06, 2018: L&T Technology Services Limited (NSE: LTTS), a leading global pure-play engineering services company, has executed a definitive agreement to acquire 100% stake in Bangalore-based Graphene Semiconductor Services Private Limited ("Graphene") by way of an all cash deal. The transaction is expected to be consummated by October 2018.

Graphene is one of the fastest growing companies in the Semiconductor Services domain with a presence in India, Singapore, Taiwan, and Malaysia. Counting 10 of the world's top semiconductor fabrication and fabless companies as its customers, Graphene provides end-to-end solutions—right from chip design, embedded software, all the way through providing support to mass manufacturing, thereby being a one-stop service and solution provider. Graphene was awarded the title of "Best Startup 2016" by Mentor Graphics and Silicon India. Graphene had revenues of INR 663 million for the year ended March 31, 2018.

"Graphene's strong offshore presence, coupled with expertise in complete VLSI Chip Design & Embedded Software will be a force multiplier for LTTS and will enhance our capabilities in the Semiconductor & Product OEM space," **said Dr Keshab Panda, CEO & Managing Director, L&T Technology Services Limited.**

"Aligning with LTTS is the right decision to expand our global reach. We will now continue fulfilling our vision of enabling our customers realize products that attain market leadership positions in their respective markets," **said Vilas Bhade, Co-founder Graphene Semiconductor Services Private Limited.**

About L&T Technology Services Limited:

L&T Technology Services Limited (LTTS) is a publicly listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 52 Fortune 500 companies and 51 of the world's top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have over 13,000 employees spread across 16 global design centers, 27 global sales offices and 42 innovation labs as of June 30, 2018.

For additional information about L&T Technology Services log on to www.LntTechservices.com

Media Contact:

Aniruddha Basu

L&T Technology Services Limited

E: Aniruddha.Basu@LntTechservices.com

T: +91-80-67675173