

L&T Technology Services Limited A.M. Naik Tower,6th Floor, L&T Campus, Gate No.3, Jogeshwari-Vikhroli Link Road, Powai, Mumbai-400072. www.ltts.com

October 20, 2023

CIN: L72900MH2012PLC232169

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051

**NSE Symbol: LTTS** 

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

**BSE Script Code: 540115** 

<u>Sub: Submission to the Exchange pursuant to Regulation 27(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/Madam,

Pursuant to Regulation 27(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith the Corporate Governance Report for the quarter ended September 30, 2023.

Please take note of the above.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Prajakta Powle
Company Secretary & Compliance Officer
(M. No. A 20135)

Encl: As above

Company Name : L&T TECHNOLOGY SERVICES LIMITED
Quarter : September 30, 2023

Annexure I. Compos	I sition of Board of Directors																		
Title (Mr. / Ms)	Name of the Director	PAN <sup>®</sup>	DIN	Category (Chairperson/Executiv e/Non- Executive/independen t/Nominee)	Date of Birth	Whether the director is disqualifie d?	Date of disqualifi	OT	itilarınaih	Current status	Whether Special Resolution is passed.? Refer regulation 17(1A) of LODR	Date of passing the Special Resolution		Date of Re- appointment	Tenure*	No of Directorship in listed entities including this listed entity \$	No of Independent Directorship in listed entities including this listed entity \$	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity #	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
																(Refer Regulation 17A of Listing Regulations)	(Refer Regulation 17A(1) of Listing Regulations)	(Refer Regulation 26(1) of Listing Regulations)	(Refer ) Regulation 26(1) of Listing Regulations)
Mr.	ANILKUMAR MANIBHAI NAIK		00001514	Chairperson related to Promoter/Non-Executive - Non Independent Director	09-06-1942	No				Active	Yes	16-07-2021	27-06-2014			2	0	0	0
Mr.	SEKHARIPURAM NARAYANAN SUBRAHMANYAN		02255382	Non-Executive - Non - Independent Director	16-03-1960	No				Active	NA	NA	10-01-2015			4	0	0	0
Mr.	AMIT CHADHA		07076149	Executive Director, CEO-MD	02-10-1972	No				Active	NA	NA	01-02-2015	01-04-2021		1	0	0	0
Mr.	ABHISHEK SINHA		07596644	Executive Director	01-06-1972	No				Active	NA	NA	18-10-2019	18-10-2022		1	0	0	0
Mr.	ALIND SAXENA		10118258	Executive Director	12-07-1969	No				Active	NA	NA	26-04-2023			1	0	0	0
Mr.	KESHAB PANDA		05296942	Non-Executive - Non - Independent Director	01-10-1958	No				Active	NA	NA	01-04-2021			1	0	1	0
Mr.	SUDIP BANERJEE		05245757	Independent Director	01-02-1960	No					NA	NA	21-01-2016		92.09	3	2	2	1
Mr.	NARAYANAN KUMAR		00007848	Independent Director	28-01-1950	No					NA	NA		15-07-2021	86.15	5	5	6	3
Ms.	APURVA PUROHIT		00190097	Independent Director	03-10-1966	No				Active	NA	NA	11-12-2019		45.19	4	4	3	1
Mr.	R. CHANDRASEKARAN		00580842	Independent Director	02-10-1957	No				Active	NA	NA	19-10-2020		35.11	3	3	3	1
Mr.	LUIS MIRANDA		01055493	Independent Director	21-09-1961	No				Active	NA	NA	19-10-2021		23.11	1	1	2	2
Ms.	ARUNA SUNDARARAJAN		03523267	Independent Director	12-07-1959	No				Active	NA	NA	26-04-2023		5.04	3	3	4	0

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.
# Includes No. of Chairmanship in listed companies & Unlisted Public Companies
\$ The above list of listed Companies doesn't include debt listed Companies.

@ PAN of all the directors are not mentioned here but the same has been submitted to stock exchanges

Annexure I II. Composition of Committees				
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non- Executive/independent/Nominee)/CFO\$ Date of A <sub>1</sub>	ppointment	Date of cessation
	LUIS MIRANDA	Chairperson/Independent	30-10-2021	i
Audit Committee	NARAYANAN KUMAR	Independent	29-09-2021	i
	APURVA PUROHIT	Independent	11-12-2019	i
	NARAYANAN KUMAR	Chairperson/Independent	29-09-2021	i
Nomination & Remuneration Committee	ANILKUMAR MANIBHAI NAIK	Non-Executive	28-10-2015	i
	SUDIP BANERJEE	Independent	29-09-2021	i
	R. CHANDRASEKARAN	Chairperson/Independent	19-10-2020	i
Risk Management Committee	ARUNA SUNDARARAJAN	Independent	07-06-2023	i
3. Kisk Management Committee	AMIT CHADHA	Executive	01-04-2021	i
	RAJEEV GUPTA	CFO CFO	16-07-2020	i
	APURVA PUROHIT	Chairperson/Independent	11-12-2019	i
Stakeholders Relationship Committee	ARUNA SUNDARARAJAN	Independent	07-06-2023	i
	KESHAB PANDA	Non-Executive	15-07-2016	i
·	SUDIP BANERJEE	Chairperson/Independent	19-10-2020	·
5. Corporate Social Responsibility Committee	R. CHANDRASEKARAN	Independent	19-10-2020	
	KESHAB PANDA	Non-Executive	21-01-2017	·
Category of directors means executive/non-executive/indeper	dent/Nominee/CFO			
				•

Annexure I
III. Meeting of Board of Directors

Date(s) of Meetina (it any) in the previous quarter	1,7,5,7,7,	(in number of days)	Whether requirement of Quorum met (details)	Number of Directors present	No. of Independent Directors attending the meeting
26-04-2023	18-07-2023	82	Yes	12	6

Annexure I IV. Meeting of Committees : a. Audit Committee							
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	1	Whether requirement of Quorum met (details)	Total Number of Directors forming part of Committee	no. of Directors attendina the meetina	Directors attending	No. of members other than Board of Directors attending the meeting
25-04-2023	18-07-2023	82	Yes	3	3	3	0
26-04-2023							

b. Nomination and Remuneration Committee

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Quorum met	Total Number of Directors forming part of Committee	No. of Directors attending the meeting	No. of Independent Directors attending the meeting	No. of members other than Board of Directors attending the meeting
26-04-2023	-		(details) Yes	3	3	2	0
		•		•	•	•	
c. Stakeholders Relationship Committee	1	T	Whether	<u> </u>			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	requirement of	Total Number of Directors forming part of Committee	No. of Directors attending the meeting	No. of Independent Directors attending the meeting	No. of members other than Board of Directors attending the meeting
25-04-2023	-			3	3	2	0
d Dish Managara Canaditha							
d. Risk Management Committee			Whether				
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)		Total Number of Directors forming part of Committee	No. of Directors attending the meeting	No. of Independent Directors attending the meeting	No. of members other than Board of Directors attending the meeting
26-04-2023	-	-	Yes	2	2	1	1
e. Corporate Social Responsibility Committee							
e. Corporate Social Responsibility Committee		T					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (details)	Total Number of Directors forming part of Committee	No. of Directors attending the meeting	No. of Independent Directors attending the meeting	No. of members other than Board of Directors attending the meeting
25-04-2023		_	Yes	3	3	2	0
	L		l ies	1 <del>-</del>	1-		ı~
Annexure I							
V. Related Party Transactions	Subject					-	
Whether prior approval of audit committee obtained	зивјест		YES			†	
Whether shareholder approval obtained for material RPT			NA			1	
Whether details of RPT entered into pursuant to omnibus app	roval have been reviewed by Audit Committee		YES		1 1	]	
Details of Cyber Security Incidence						1	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulatio quarter?	ns, 2015 there has been cyber security incidents or	breaches or loss of data or documents during t	no No			]	
c. Stakeholders relationship committee     d. Risk management committee (applicable to the to     3. The committee members have been made aware of     4. The meetings of the board of directors and the about     5. This report and/or the report submitted in the previous committee of the previous submitted in the previous submitted submitted in the previous submitted	their powers, role and responsibilities as specified re committees have been conducted in the manner	as specified in SEBI (Listing Obligations and Dis					
The copy of the annual report including balance sheet, pre-     The presence of Chairperson of Audit Committee at the A     The presence of Chairperson of the nomination and remu     The presence of Chairperson of the Stakeholder Relations.	nnual General Meeting : YES neration committee at the annual general meeting : YES		on website : YES				
Whether "Corporate Governance Report" disclosed in Ann     Additional Half Yearly Disclosures	nual Report : YES					4	
Applicability of disclosure	Not Applicable					1	
Reason for Non Applicability	for note below					4	
<ol> <li>Disclosure of Loans/guarantees/ Comort letters/securities, etc, re</li> <li>Any loan or any other form of debt advanced by the listed</li> </ol>						1	
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months					
Promoter or any other entity controlled by them		<del>                                     </del>					
Promoter group or any other entity controlled by them Directors (including relatives) or any other entity controlled by them						]	
KMPs or any other entity controlled by them (B) Any guarantee/ comfort letter (by whatever name called) pr	ovided by the listed entity directly or indirectly in a	onnection with any loan(s) or any other form of	debt availed by			1	
Entity	Type (Guarantee, Comfort Letter, etc)	Aggregate amount of issuance during six	Balance outstanding at the	end of six months (taking into		1	
Promoter or any other entity controlled by them	. 77- (	months	account ar	y invocation)	4		
Promoter group or any other entity controlled by them							
Directors (including relatives) or any other entity controlled by							
KMPs or any other entity controlled by them		+			+		
(C) Any security provided by the listed entity directly or indire	ctly, in connection with any loan(s) or any other form					1	
Entity	Type of security (Cash, Shares, etc)	Aggregate value of security provided during six months	Balance outstanding	at the end of six months			
Promoter or any other entity controlled by them					Ī		
Promoter group or any other entity controlled by them		<u> </u>			4		
Directors (including relatives) or any other entity controlled by them							
KMPs or any other entity controlled by them		<u> </u>			<u>1</u> _		
(D) Additional Information						4	
II. Affirmations  Affirmation:	5	Compliance Status	Compan	y Remarks		1	
All loans (or other form of debt), guarantees, comfort letters (by wh loan(s) (or other form of debt) given directly or indirectly by the l (including their relatives), key managerial personnel (including the economic interest of th	atever name called) or securities in connection with any sted entity to promoter(s), promoter group, director(s) pir relatives) or any entity controlled by them are in the				]		
Signatory Details	o company.		<u> </u>	<u> </u>	<u> </u>		

Name of Signatory	Prajakta Powle
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	20-Oct-23

For L&T Technology Services Limited

Prajakta Powle Company Secretary & Compliance Officer (M. No. A 20135)