

L&T Technology Services Ltd. Press Release

Issued by Corporate Brand Management & Communications

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ISG Positions L&T Technology Services as a Leader in the German market for Product, Process and Platform Engineering

LTTS recognized for expertise in 6 market categories across 3 industries in ISG's first ever engineering services ranking

Bengaluru, November 07, 2018: L&T Technology Services (NSE: LTTS), a leading global pure play engineering services company, has been rated as a **Leader in 6 market categories across 3 industries for the German market** in the inaugural edition of Provider Lens™ survey by ISG (Information Services Group).

The survey by ISG is the first-ever service provider ranking on Product Engineering, Manufacturing & Plant/Process Engineering and Software Digital & Platform Engineering. The survey evaluated LTTS across Automotive, Chemicals and Oil & Gas, Lifesciences & CPG and recognized the company's expert capabilities in these domains. LTTS has been rated as 'Leader' in 6 out of 7 categories in Germany.

The survey has recognized LTTS' strong presence in Germany across parameters such as R&D, Product Development Lifecycle Management, Engineering Analytics, Machine-2-Machine connectivity and Internet of Things. The survey also states that LTTS is an innovative and competent partner for its customers with a convincing portfolio of products and services.

Amit Chadha, President, Sales & Business Development and Executive Director said "ISG's recognition of LTTS as a global leader is a validation of our focus and strategic investments into domains such as manufacturing, plant and platform engineering and digital, which have helped us develop industry-leading and client-centric solutions for multiple verticals. LTTS' best in-class offerings and ability to be agile to dynamic market needs have reduced costs and accelerated the time to market. We will continue to partner with our customers and help them innovate faster."

Jan Eric Aase, Director and Principle Analyst at ISG Research said "L&T Technology Services is the ideal ER&D partner for its global customer base. Their engineers combine in-depth industry-specific knowledge with innovative approaches to achieve efficiency gains. LTTS enjoys a strong position in Germany due to its broad coverage of all relevant functionalities across product life cycle management, analytics, M2M connectivity and IoT."

About L&T Technology Services Limited:

L&T Technology Services Limited (LTTS) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 52 Fortune 500 companies and 51 of the world's top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have over 13,500 employees spread across 16 global design centers, 27 global sales offices and 45 innovation labs as of September 30, 2018.

For additional information about L&T Technology Services log on to www.LntTechservices.com

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